

# **Banking API**

Are you a financial institution who wants to provide your clients with a prestigious bouquet of value-added services (VAS) on your app or website? If so, Prepaid24's Banking API is the solution for you.

Our Banking API solution enables partner businesses to offer our full range of prepaid products and vouchers on their own platform, without the need for clients to switch between interfaces. This is a "full-white-labelled" solution, meaning that clients complete their entire purchases on your app or website, with Prepaid24 simply doing the fulfilment of these purchases on the back-end via our API.

Prepaid24 also offers revenue share to Banking API partners from the income generated by the purchases made on their platforms. This usually takes the form of a commission percentage.

An example of a bank with whom Prepaid24 has an existing API integration in place is Investec Private Bank, who offer their clients prepaid electricity on their app and website as a value-added service.



# Benefits of Prepaid24's Banking API:

- Seamless user experience for partner clients
- Far superior and "smarter" API compared to anything else currently in the market
- "Stickiness" added to partner interface (app or website) by offering essential online products
- Additional revenue stream provided by commission percentage earned from sales



# Partner Responsibilities:

- Integrate into Prepaid24's Banking API
- Design client purchase flows for offered products (Prepaid24 to advise)
- Communicate product offering to their client base
- Handle client queries regarding the offered products (Prepaid24 able to assist)
- Make sure that their pre-funded trading account is always in sufficient credit with Prepaid24

# Prepaid24 Responsibilities:

- Support the partner's API integration into Prepaid24
- Approve the partner's product purchase flows
- Get brand approval for licensed products (e.g. Google Play, Netflix, etc)
- Fulfil product purchases via API
- Provide monthly reporting on partner sales
- Pay over agreed commission percentage of partner sales

For more information or to discuss other possible partnership solutions, contact Freddy Rakhadani, Prepaid24's Corporate Partnerships Expert:



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